

COUNCIL MEETING – 19 JANUARY 2012

Recommendations to Council from the Executive meeting held on 10 January 2012

E/11/114 Treasury Management Strategy

The Executive considered a report from the Deputy Leader/Executive Member for Corporate Resources that provided a summary of the proposed changes to the Treasury Management Policy and the Treasury Management Strategy. Due to the greater risk and uncertainty in investment markets CIPFA had revised both the Treasury Management Code of Practice and the Prudential Code for Capital Finance in Local Authorities in November 2011.

The Executive Member tabled an amendment to Appendix B, the Treasury Management Strategy 2011-2016.

Members noted that there would be a new financing system for the Housing Revenue Account whereby the Government would be transferring an allocation of the national debt liability to the Council. The Council would then be able to keep all of the rental income from its own housing stock.

Reason for decision: To put an effective treasury management framework in place for the Council.

RECOMMENDED

to Council that the Treasury Management Policy and the Treasury Management Strategy be approved, as amended.

[The report can be found on the Council's web site via the following link:

<http://www.centralbedfordshire.gov.uk/modgov/ieListDocuments.aspx?CId=577&MId=3720&Ver=4>]